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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)  
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

### **ANNOUNCEMENT ON THE ELECTION OF EMPLOYEE DIRECTOR**

The board of directors (“**Board**”) of Chongqing Iron & Steel Company Limited (the “**Company**”) announces that, in accordance with the Company Law of the People’s Republic of China, the Articles of Association of Chongqing Iron & Steel Company Limited, and other relevant provisions, the Company convened the fifteenth joint meeting of the second session of the employee representative meeting on 11 December 2025, and elected Mr. Chen Yingming as an employee director of the tenth session of the Board of the Company. His term of office shall commence from the date of approval of the election until the expiration of the term of the tenth session of the Board.

The biographical details of Mr. Chen Yingming are as follows:

Mr. Chen Yingming, born in February 1971, is a member of the Communist Party of China and a senior engineer. He currently serves as the vice chairman of the labour union of the Company, the head of the administration and management department (party-mass work department), and the secretary of the Organ Party Committee. Mr. Chen Yingming has extensive experience in steel production, enterprise supply chain, and democratic management. He previously served as assistant to the director of the hot rolling workshop at the medium plate plant of the Company, deputy general manager of Chongqing Iron & Steel Trading Company\* (重慶鋼鐵商貿公司), deputy general manager of the procurement department of the Company, and deputy head, secretary of the party committee, secretary of the disciplinary committee, and chairman of the labour union of the logistics and transportation department. Mr. Chen Yingming graduated from the Department of Metallurgy, majoring in Metal Pressure Processing, at Xi’an University of Architecture and Technology in July 1995, and subsequently obtained a Master of Engineering degree from Chongqing University.

Save as disclosed above, the director has not held any directorship in public companies (the securities of which are listed on any securities market in Hong Kong or overseas) or taken up a position in any subsidiaries of the Company over the past three years, nor does he have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

The director does not receive remuneration by virtue of his appointment as a director but receives remuneration based on his position in the Company. The amount of his remuneration and the basis for calculating it are determined according to the relevant remuneration policies of the Company. The Company will disclose his specific remuneration in the annual report in accordance with the requirements of relevant regulatory authorities. The director will enter into a corresponding service contract with the Company.

As of the date of this announcement, Mr. Chen Yingming holds 100 A shares of the Company and apart from that, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

No other information relating to the appointment of the director is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Chongqing Iron & Steel Company Limited**  
**Kuang Yunlong**  
*Secretary to the Board*

Chongqing, the PRC, 11 December 2025

*As at the date of this announcement, the directors of the Company are: Mr. Wang Huxiang (Executive Director), Mr. Kuang Yunlong (Executive Director), Mr. Chen Yingming (Executive Director), Mr. Song DeAn (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).*